

Explanation of variances – pro forma

Name _____ of _____ smaller _____ authority:

County _____ area _____ (local _____ councils _____ and _____ parish _____ meetings _____ only:

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2332	2500	168	7.2%	
Box 3 <i>Total other receipts</i>	808	1875	1067	132%	
Box 4 <i>Staff costs</i>	1685	1618	77	4.57%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	2085	1329	-756	36.25%	Payments in previous year for lap top and gift for retiring clerk were one off payments.
Box 9 <i>Total fixed assets & long term investments & assets</i>	403	403			
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves					